

Auction Information for Non-Members

The Midwest Philatelic Society (the club) conducts a stamp auction, for the benefit of its members, at the end of each monthly meeting from January through November. As a non-member, you are permitted to bid on any of the auction lots, but you are not, normally, permitted to submit lots for auction. The club will allow a non-member, who is not interested in collecting stamps but has an accumulation of stamps or other philatelic material that he or she wants to sell, to submit those holdings as a single lot for auction. If the owner is a minor (less than 18 years of age) a parent or guardian must sell the stamps for him or her.

To submit your stamps for auction, fill out the auction form on the right side of this page. Read the certification of ownership and sign, where indicated, to acknowledge your agreement with the statement. Present the completed form and a photo ID to a club officer (preferably, the 2nd Vice President) for review prior to placing your lot on the tables used to present the auction lots.

You may establish a minimum price (called the "reserve") at which you are willing to sell your auction lot. If you are in doubt about the value of your holdings, you may want to consult with one of the stamp dealers who attend our meetings and sell their stamps at one of the tables along the side of the meeting room. The dealer is free to offer to buy your stamps without going through the auction process, as is any other person attending the meeting.

If the lot is sold in the auction, you will be charged a small handling fee by the club. That fee will be \$1.00 for each full \$10.00 paid for the lot, *i.e.*, \$10.00 to \$19.99 - \$1.00, \$20.00 to \$29.99 - \$2.00, *etc.* Any lot that sells for less than \$10.00 will not incur a fee. At the conclusion of the bids, you will receive the price paid by the buyer, less the fee, once the buyers have paid for their lots. If your lot does not sell there is, also, no fee and you should reclaim your unsold material following the auction.



Bidder Number of
Interested Bidder(s)

Midwest Philatelic Society - Non-Member Auction Sheet

Description of Material: _____

(All Stamps placed in auction must be fully described.)

RESERVE: \$ _____

(Minimum Reserve is \$1.00)

Non-Member Owner:

Name

Street Address

City, State and Zip

I certify that I am the rightful owner of the material submitted for auction and agree to hold Midwest Philatelic Society blameless in any dispute with regard to the sale of this auction lot.

Signature

Price Paid: \$ _____

Club Fee: \$ _____